



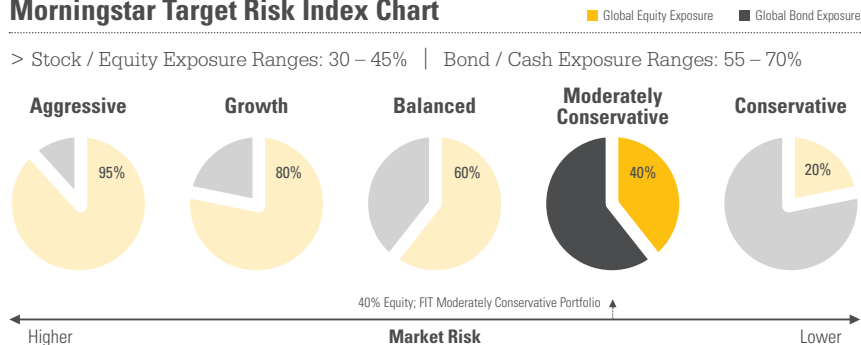
Moderately Conservative Portfolio

[As of 03-31-18]

Investment Objectives:

The FIT Moderately Conservative Portfolio is managed for those investors who are seeking below market volatility and are willing to accept lower returns.

Morningstar Target Risk Index Chart



Performance*

'Recent Returns (%)	1 Month	3 Month	Year To Date (YTD)
FIT Moderately Conservative Portfolio Return	-0.18	-0.77	-0.77
Morningstar Moderately Conservative Target Risk (Benchmark)	-0.29	-0.92	-0.92
US Fund Allocation--30% to 50% Equity (Peer Group) ⁴	-0.38	-1.21	-1.21

Calendar Year Returns (%)	2017	2016	2015
FIT Moderately Conservative Portfolio Return	9.26	6.51	-1.13
Morningstar Moderately Conservative Target Risk (Benchmark)	10.86	6.66	-1.03
US Fund Allocation--30% to 50% Equity (Peer Group) ⁴	9.86	6.62	-2.32

'Cumulative Returns (%)	1 Year	3 Year	5 Year	Since Inception
FIT Moderately Conservative Portfolio Return	6.23	4.35	NA	4.68
Morningstar Moderately Conservative Target Risk (Benchmark)	6.54	4.70	NA	4.66
US Fund Allocation--30% to 50% Equity (Peer Group) ⁴	5.40	3.70	NA	NA

Strategic Underlying Managers

AllianceBernstein L.P.
 Allianz Global Investors
 American Century Investments
 American Funds, Capital Research and Management
 Comerica Bank & Trust, N.A.
 Dimensional Fund Advisors
 Oppenheimer Funds Investment Management
 Prudential Investment Management Services, LLC
 Vanguard Group, Inc.
 Voya Investment Management

Stock Exposure² (Top 10)

Microsoft Corp	0.58%
Apple Inc	0.47%
JPMorgan Chase & Co	0.35%
Johnson & Jonson	0.31%
Amazon.com Inc	0.27%
Exxon Mobil Corp	0.26%
Wells Fargo & Co	0.25%
Verizon Communications Inc	0.24%
Facebook Inc A	0.22%
Intel Corp	0.22%

Stock Sectors / Regions

Sector	%	Region	%
Consumer Defensive	7.77	North America	68.51
Healthcare	10.54	Central / Latin America	2.05
Utilities	3.66	Japan	4.41
Communications	3.81	Australasia	1.04
Energy	6.54	Asia – Developed	4.29
Industrials	11.91	Asia – Emerging	5.52
Technology	16.57	United Kingdom	4.01
Basic Materials	5.99	Europe – Developed	8.50
Consumer Cyclical	11.79	Europe – Emerging	0.66
Financial Services	17.90	Africa / Middle East	1.02
Real Estate	3.52		

Collective Investment Trust Overview

Sponsor: Comerica Bank & Trust, N.A.

Investment Manager: Prime Capital Investment Advisors

Fund Inception: 12/31/2014

Fees & Turnover (as of 9/30/17)

Initial Charge:	No Load
CIT Expense:	0.53% ³
Turnover:	19.24%

Historical Risk Analysis* (as of 9/30/17)

3 Year Beta:	0.81
5 Year Beta:	0.85

Holdings Analysis

Asset Allocation	%
Cash	9.86
US Stock	26.64
Non-US Stock	13.68
Bond	57.06
Stable Value / GIF	0
Other	1.96

Investment Style

Equity Investment Style %			
Value	Core	Growth	
24	21	19	Large
7	6	6	
6	6	4	Mid
			Small

Total Stock Holdings: 12,321

Not Classified %: 0.00

0-10 | 10-25 | 25-50 | >50



Moderately Conservative Portfolio

[As of 03-31-18]

Who should use a Target Risk Portfolio?

Unlike Target Date Portfolios, which invest your money based only on time, Target Risk Portfolios are managed based on an investor's Risk Profile. A Risk Profile is a comprehensive measurement of an investor's Retirement Timetable, Risk Tolerance, and Goals.

Consider completing this Risk Profile prior to investing in this portfolio

TIME HORIZON: Your current situation and future income needs.

What is your current age?

5 - Less than 45 4 - 45 to 55 3 - 56 to 65 2 - 66 to 75 1 - Older than 75

When do you expect to start drawing income?

5 - not for at least 20 years 4 - in 10 to 20 years 3 - in 5 to 10 years
2 - not now, but within 5 years 1 - immediately

GOALS / EXPECTATIONS: Your views of how an investment should perform over the long term.

What is your goal for this investment?

5 - to grow aggressively 4 - to grow significantly 3 - to grow moderately
2 - to grow with caution 1 - to avoid losing money

Assuming normal market conditions, what would you expect from this investment over time?

5 - to generally keep pace with the stock market 4 - to slightly trail the stock market & make good profits
3 - to trail the stock market, but make a moderate profit 2 - to have some stability, but make modest profits
1 - to have a high degree of stability & make small profits

If stocks perform very poorly over the next decade, what would you expect from this investment?

5 - to lose money 4 - to make very little or nothing 3 - to make out a little gain
2 - to make a modest gain 1 - to be affected little by the stock market

SHORT-TERM RISK PROFILE: Your attitude toward short-term volatility.

Which of these statements describe your attitude about the next three years' performance of this money?

5 - don't mind if I lose money 4 - I can tolerate a loss 3 - I can tolerate a small loss
2 - I'd have a hard time dealing with a loss 1 - I need to see at least a little return

Which of these statements describe your attitude about the next few months' performance of this money?

5 - who cares, 3 months means nothing 4 - I wouldn't worry about losses in that time frame
3 - A loss of more than 10% would concern me 2 - I can only tolerate small short-term losses
1 - I'd have a hard time stomaching any losses

FOLLOW THESE STEPS:

1. Total your score in the bottom right hand box.
2. Match your score up to the Legend to identify your risk profile.
3. Review the paragraph on the next page to get a detailed description of the characteristics of your risk profile.

7 - 10	Conservative Portfolio
11 - 17	Moderately Conservative Portfolio
18 - 24	Balanced Portfolio
25 - 31	Growth Portfolio
32 - 35	Aggressive Portfolio

*Performance Disclosures:

1 While Comerica and Prime Capital Investment Advisors "PCIA" believe the performance information was taken from a reliable source, Comerica and PCIA cannot guarantee the complete accuracy of this performance information. Please refer to your custodial statement/records. The data quoted herein represents past performance of actual client accounts and does not guarantee future results. There are alternative methods to calculate performance, including IRR or DTWR, which may result in a higher or lower return depending on your cash flows. Performance includes cash and cash equivalents and also reflects the reinvestment of dividends, interest, capital gains, and other earnings, if applicable. Performance for actual accounts will vary due to the timing of investments, any deposits, withdrawals of funds, diversification, length of relationship, fees assessed by various vendors, investment companies, and PCIA, and the size of positions, among other reasons. Performance is simulated and based on the performance of a different share class with a different expense structure. More information about fees and expenses is available upon written request. Again, as with any investment strategy, there is a potential for profit as well as the possibility for loss. There is no assurance that the future performance of any specific investment, investment strategy, or product detailed in this report will increase in value, will be profitable, or will equal any corresponding indicated historical performance level(s).

2 This portfolio does not directly invest in individual shares of stock. Stock Exposure illustrates the portfolio's overall weighting in a particular security "stock."

3 The Total Annual Operating Expenses have been restated to reflect an increase in the management fee charged by Comerica Bank & Trust, N.A. to administer the Fund. Prior to 10/2/2017, the Total Fund Operating Expenses were 23 bps. Prime Capital Investment Advisors "PCIA," PCIA serves as Investment Manager for the Fund under Section 3(38) of ERISA. FIT Fiduciary Investment Trust is a registered trademark of Prime Capital Investment Advisors. All rights reserved.

4 "US Fund Allocation--30%-50% Equity" represents category/peer returns as assigned by Morningstar®. Data take from Morningstar® as of 03/31/2018.

Non-deposit investment products are not insured by the FDIC; are not deposits or other obligations of, or guaranteed by Comerica Bank or any of its affiliates; and are subject to investment risks, including possible loss of the principal invested. The fund's trustee, Comerica Bank & Trust, N.A., has claimed an exclusion from the definition of the term "commodity pool operator" under the Commodity Exchange Act, and, therefore, is not subject to registration or regulation under the act.

PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS | INVESTORS CANNOT INVEST DIRECTLY IN AN INDEX